



LAKE SHERWOOD PROPERTY OWNERS ASSOCIATION
 1146 WEST QUEENS WAY
 NEKOOSA, WI 54457

Lake Sherwood Property Owners Association
General Meeting Minutes
August 27, 2022

Call to Order: The meeting was called to order by President Donegan at 1 p.m.

Board Member and Visitor Attendance:

ANCASTER	Laurie Francis	X	KNIGHTSHEAD	OPEN		ROYAL CREST	Steve Schrock	
BROADSWORD	Stacy Charles		LANCER	Brad Adkins	X	SCARLET	Angie Moths	X
CANTERBURY	Chuck Donegan	X	LINCOLNWOOD	Dave Trudeau	X	SIR RICHARD	OPEN	
COVENTRY	OPEN		LONGBOW	Victoria Suthers		SQUIRE	Craig Gerlach	
DEER LODGE	OPEN		NOTTINGHAM	Sharon Wimer	X	WESTWOOD SHORES	Ron Stowell	
GLENCOVE	Laura Smith	X	OXFORD	Brian Fischer	X	WHITEHORSE	Bill Scharles	
GREENLEAF	OPEN		PIKESTAFF	Marci Wiessinger	X	WOODLAND	Paul Pisellini	X
HUNTINGTON	Patrick Geib	X	QUARTERSTAFF	OPEN		YEOMAN	Bob Schams	
KINGS HERALD	Jack Lindloff		ROBINDALE	Robert Gosse				
Note: X = Present, AB = Absent, EX = excused 20 Directors – 11 needed for a quorum						Sherwood Lodge Manager	Michelle Feldbruegge	
						Tri-Lakes Rep	Brad Adkins	
Visitors: Gary & Michelle Beranis; Bob & Annette Forslund; Terry Miller; Gary Kaltenbach; Bill & Alice Goeldner; Jeff & Nancy VanderMolen; Jon Daebler; Mark & Jaci Wagner; James Stocker; Tracey Wegner; Robert Niemen; Norm Ablor								

Presidential Correspondence/Communication/Tasks:

Secretary's Report: Minutes of the September 4, 2021 General Membership Meeting were made available on the LSPOA website for review. A motion was made, seconded and unanimously accepted to approve the Secretary's report.

Treasurer's Report: The August financial report is available after August 31, 2022 but not in time for this meeting.

Last year, 2021, was a good year for LSPOA. The Lodge generated a small profit for which taxes were paid and the mortgage was paid off in March, 2021. Several projects were completed which included the replacement of the deck, new coolers, expansion of the kitchen, and new tables and chairs.

In 2022 a small profit has been made through July. A small profit was made from the 2022 4th of July Celebration. This is unusual since the event is usually break even or a loss. We expect to break even at the end of the year. Our cost of goods is rising so pricing will be examined to determine if increases are needed. Financially LSPOA is doing well. A monthly Financial Report is generated and reviewed by the Business Committee and shared with the Board of Directors.

A motion was made by Brad Adkins and seconded by Angie Moths to accept the Treasurer's Report. The motion was unanimously accepted.

Business Committee Report: The Business Committee works closely with the Housing Committee and share committee members. The Business Committee oversees the operation of the Sherwood Lodge, approves and suggest updates to the business operations, manages employment with the Lodge Manager reporting to the committee. Pizza is the number one selling food item at the Lodge and currently one of the pizza ovens requires

repair or replacement. The cost of repair of the oven is \$1200 to \$1500 and cost of replacement is approximately \$11,000. Currently bids are being sought.

Several windows in the Lodge need to be replaced. Bids are being sought for the task. Consideration is being given to open the lakeside wall in the lower level for better access to space under the deck. Bids are being sought. The cost seems to fall between \$30,000 and \$45,000 for the window replacement. Additional bids are forthcoming. The topic will come to the Board at the September meeting. The Pavilion is getting a new roof which should be done the last week of September or first week of October. Trusses will also be added to provide a sturdy structure.

Budget Committee Report: The responsibility of this committee is to prepare a yearly budget and monitor finances against the budget. Lodge sales are slightly behind projections. Payroll YTD is 32% of Lodge Income against a 40% target. The low percent means that we have fewer employees working and with ongoing relatively steady sales our employees are working at high levels of productivity which likely cause stress. YTD we are slightly higher than our 40% COGS at 41%. Both payroll and pricing are closely examined to keep on target.

Tri-Lakes Report: Core samples were taken to test for chemicals, heavy metals and pcb in the three lakes. The results are being reviewed and a report comparing previous reports against the newest report will be provided to assist in the mitigation of challenges found. E coli testing is done weekly on Lake Sherwood. No e coli concerns have been identified. A Goose Round Up was performed and 94 birds were taken off the three lakes. Beach roller sales, at a cost of \$245, went well. Harvesters will be pulled off Lake Sherwood on 9/13/2022. It was a banner year for weeds. In July there were 207 loads or 439,000 lbs. of weeds sent to the recycling center to make mulch. A question was raised regarding a line item for a special treatment for the lake which has not been proven to be effective on lakes like our three lakes. Tri-Lakes is investigating such treatment. The Tri-Lakes Annual meeting is at 9 a.m. on 9/3/2022.

Conservation Committee Report: Dave is managing several grants. The Firewise grants for individual homeowners has raised its cap from \$5,000 to \$8,000. Healthy Lakes Grants are mostly for native plantings. Nine projects are lined up and funding is available for up to 25. The Annual Lake Sherwood Cleanup is the 4th Saturday in October, October 22, 2022. There will be one more Fish Sticks Project that is dedicated to the last installation of fish habitat near the islands. The project will be done in January & February 2023. The first full weekend in January is when the Sherwood Fisheree will be held. The date is January 21, 2023.

Housing Committee Report: Included in the Business Committee report.

Ad Hoc Strategic Planning Committee: No report

Member Relations/Scholarship Committee Report: LSPOA gave 4 - \$1,000 scholarships in May.

Nominating Committee Report: Because of the change in the General Membership date, the last day of voting in the 2023 Board of Directors Election is 8/27/2022. Votes must be received by the end of the day. At this time voting can be done only online since mailed ballots will not be received by the voting deadline. A link to the voting site is available at the LSPOA website on the News and Updates page. Attendees were reminded to cast their votes. Results of the election will be posted to the LSPOA Website on the Board of Director page.

Recreation Committee Report: 4th of July Celebration was a success with a small profit. The event included new games, a huge fireworks display and a fantastic grand finale thanks to donations from the Stacy Krueger Charles family and the William Nimtz family. The committee met immediately after the event to begin work on next year's event. Assistance is needed for this committee. Attendees were asked to consider volunteering on the committee. Fireworks for 2023 have already been reserved and a band is being sought. The cost of the fireworks is approximately \$10,000.

Ad Hoc Bylaws Revision Report: The committee has not met since June. The committee is looking at bylaws to bring them up to date.

Old Business: None

New Business: Dues paying members can come to any meeting. We need more participation on the Board. The Board meets on the 2nd Saturday of each month at 10 a.m.

There being no further business a motion was made, seconded and unanimously accepted to adjourn the meeting. The meeting was adjourned at 1:52 p.m.

Respectfully submitted,

Laurie Francis, Secretary